

**LEMERY WATER DISTRICT  
DETAILED STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<u>10,548,996.80</u>	<u>8,004,593.31</u>
<b>Cash on Hand</b>	6,341.03	10,199.87
Cash-Collecting Officers	1,500.00	5,358.84
Petty Cash	4,841.03	4,841.03
Checks and Other Cash Items	-	-
<b>Cash in Bank-Local Currency</b>	<u>10,542,655.77</u>	<u>7,994,393.44</u>
Cash in Bank-Local Currency, Current Account	10,542,655.77	7,994,393.44
<b>Cash Equivalents</b>	-	-
Treasury Bills	-	-
Time Deposits-Local Currency	-	-
<b>Other Investments</b>	<u>1,515,082.19</u>	<u>1,500,000.00</u>
<b>Investments in Time Deposits</b>	<u>1,515,082.19</u>	<u>1,500,000.00</u>
Investments in Time Deposits-Local Currency	1,515,082.19	1,500,000.00
<b>Receivables</b>	<u>876,573.03</u>	<u>679,776.12</u>
<b>Loans and Receivable Accounts</b>	122,056.79	81,766.15
Accounts Receivable	1,122,743.99	1,179,661.48
<i>Allowance for Impairment-Accounts Receivable</i>	<u>(1,000,687.20)</u>	<u>(1,097,895.33)</u>
Net Value-Accounts Receivable	<u>122,056.79</u>	<u>81,766.15</u>
<b>Other Receivables</b>	754,516.24	598,009.97
Receivables-Disallowances/Charges	-	-
Due from Officers and Employees	-	-
Due from Non-Government Organizations/People's Organizations	-	-
Insurance Claims Receivable	-	-
<i>Allowance for Impairment-Insurance Claims Receivable</i>	-	-
Net Value-Insurance Claims Receivable	-	-
Other Receivables	754,516.24	598,009.97
<i>Allowance for Impairment-Other Receivables</i>	-	-
Net Value-Other Receivables	<u>754,516.24</u>	<u>598,009.97</u>
<b>Inventories</b>	<u>11,849.30</u>	<u>12,749.58</u>
<b>Inventory Held for Consumption</b>	11,849.30	12,749.58
Office Supplies Inventory	4,099.30	4,999.58
<i>Allowance for Impairment-Office Supplies Inventory</i>	-	-
Net Value-Office Supplies Inventory	<u>4,099.30</u>	<u>4,999.58</u>
Accountable Forms, Plates and Stickers Inventory	7,750.00	7,750.00

	<u>2018</u>	<u>2017</u>
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers</i>	-	-
Net Value-Accountable Forms, Plates and Stickers Inventory	7,750.00	7,750.00
Non-Accountable Forms Inventory	-	-
<i>Allowance for Impairment-Non-Accountable Forms Inventory</i>	-	-
Net Value-Non-Accountable Forms Inventory	-	-
Fuel, Oil and Lubricants Inventory	-	-
<i>Allowance for Impairment-Fuel, Oil and Lubricants Inventory</i>	-	-
Net Value-Fuel, Oil and Lubricants Inventory	-	-
Construction Materials Inventory	-	-
<i>Allowance for Impairment-Construction Materials Inventory</i>	-	-
Net Value-Construction Materials Inventory	-	-
Other Supplies and Materials Inventory	-	-
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>	-	-
Net Value-Other Supplies and Materials Inventory	-	-
<b>Other Current Assets</b>	<b>3,885,714.02</b>	<b>3,857,523.51</b>
<b>Advances</b>	-	-
Advances for Operating Expenses	-	-
Advances for Payroll	-	-
Advances to Special Disbursing Officer	-	-
Advances to Officers and Employees	-	-
<b>Prepayments</b>	-	-
Advances to Contractors	-	-
Prepaid Rent	-	-
Prepaid Registration	-	-
Prepaid Interest	-	-
Prepaid Insurance	-	-
Creditable Input Tax	-	-
Withholding Tax at Source	-	-
Other Prepayments	-	-
<b>Deposits</b>	3,741,943.06	3,714,115.55
Deposit on Letters of Credit	-	-
Guaranty Deposits	3,741,943.06	3,714,115.55
Other Deposits	-	-
<b>Other Assets</b>	143,770.96	143,407.96
Deferred Charges/Losses	7,254.01	6,891.01
Other Assets	136,516.95	136,516.95
<i>Accumulated Impairment Losses-Other Assets</i>	-	-
Net Value-Other Assets	143,770.96	143,407.96
<b>Total Current Assets</b>	<b>16,838,215.34</b>	<b>14,054,642.52</b>

	<u>2018</u>	<u>2017</u>
<b>Non-Current Assets</b>		
<b>Other Investments</b>	-	-
<b>Sinking Fund</b>	-	-
Sinking Fund	-	-
<b>Investments in Time Deposits</b>	-	-
Investments in Time Deposits-Local Currency	-	-
Investments in Time Deposits-Foreign Currency	-	-
<b>Property, Plant and Equipment</b>	<b>64,141,754.70</b>	<b>67,810,334.19</b>
<b>Land</b>	6,218,873.10	6,218,873.10
Land	6,218,873.10	6,218,873.10
Accumulated Impairment Losses-Land	-	-
Net Value-Land	6,218,873.10	6,218,873.10
<b>Infrastructure Assets</b>	56,585,505.90	59,964,279.80
Water Supply Systems	98,500,955.30	99,090,290.30
Accumulated Depreciation-Water Supply Systems	(41,915,449.40)	(39,126,010.50)
Accumulated Impairment Losses-Water Supply Systems	-	-
Net Value-Water Supply Systems	56,585,505.90	59,964,279.80
<b>Buildings and Other Structures</b>	273,101.64	283,334.07
Buildings	2,350,486.03	2,350,486.03
Accumulated Depreciation-Buildings	(2,077,384.39)	(2,067,151.96)
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	273,101.64	283,334.07
<b>Machinery and Equipment</b>	654,517.36	735,539.26
Office Equipment	915,065.00	915,065.00
Accumulated Depreciation-Office Equipment	(435,023.27)	(385,828.87)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	480,041.73	529,236.13
Information and Communication Technology Equipment	270,747.00	299,747.00
Accumulated Depreciation-Information and Communication Technology	(232,226.92)	(244,705.42)
Accumulated Impairment Losses-Information and Communication	-	-
Net Value-Information and Communication Technology Equipment	38,520.08	55,041.58
Communication Equipment	81,996.10	81,996.10
Accumulated Depreciation-Communication Equipment	(66,469.11)	(64,642.41)
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value-Communication Equipment	15,526.99	17,353.69
Construction and Heavy Equipment	280,220.00	280,220.00
Accumulated Depreciation-Construction and Heavy Equipment	(159,791.44)	(146,312.14)
Accumulated Impairment Losses-Construction and Heavy Equipment	-	-
Net Value-Construction and Heavy Equipment	120,428.56	133,907.86
<b>Transportation Equipment</b>	392,081.67	587,530.63
Motor Vehicles	2,737,489.54	2,737,489.54
Accumulated Depreciation-Motor Vehicles	(2,345,407.87)	(2,149,958.91)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	392,081.67	587,530.63
<b>Furniture, Fixtures and Books</b>	17,675.03	20,777.33
Furniture and Fixtures	68,565.00	68,565.00
Accumulated Depreciation-Furniture and Fixtures	(50,889.97)	(47,787.67)

	<u>2018</u>	<u>2017</u>
<i>Accumulated Impairment Losses-Furniture and Fixtures</i>	-	-
Net Value-Furniture and Fixtures	17,675.03	20,777.33
<b>Intangible Assets</b>	<b>37,475.00</b>	<b>40,875.00</b>
<b>Intangible Assets</b>	37,475.00	40,875.00
Computer Software	219,000.00	190,000.00
<i>Accumulated Amortization-Computer Software</i>	(197,100.00)	(171,000.00)
<i>Accumulated Impairment Losses-Computer Software</i>	-	-
Net Value-Computer Software	21,900.00	19,000.00
Websites	35,000.00	35,000.00
<i>Accumulated Amortization-Websites</i>	(19,425.00)	(13,125.00)
<i>Accumulated Impairment Losses-Websites</i>	-	-
Net Value-Websites	15,575.00	21,875.00
<b>Other Non-Current Assets</b>	<b>3,998,780.57</b>	<b>4,275,540.81</b>
<b>Restricted Fund</b>	3,067,316.96	3,042,839.03
Restricted Fund	3,067,316.96	3,042,839.03
<b>Other Assets</b>	931,463.61	1,232,701.78
Other Assets	931,463.61	1,232,701.78
<i>Accumulated Impairment Losses-Other Assets</i>	-	-
Net Value-Other Assets	931,463.61	1,232,701.78
<b>Total Non-Current Assets</b>	<b>68,178,010.27</b>	<b>72,126,750.00</b>
<b>Total Assets</b>	<b>85,016,225.61</b>	<b>86,181,392.52</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>	4,113,111.29	4,237,264.16
<b>Payables</b>	14,080.25	14,080.25
Accounts Payable	14,080.25	14,080.25
Due to Officers and Employees	-	-
Accrued Benefits Payable	-	-
<b>Bills/Bonds/Loans Payable</b>	1,006,044.00	1,130,196.87
Loans Payable-Domestic	1,006,044.00	1,130,196.87
Other Bills/Bonds/Loans Payable	-	-
<b>Other Financial Liabilities</b>	3,092,987.04	3,092,987.04
Other Financial Liabilities	3,092,987.04	3,092,987.04
<b>Inter-Agency Payables</b>	<b>88,989.82</b>	<b>101,437.76</b>
<b>Inter-Agency Payables</b>	88,989.82	101,437.76
Due to BIR	7,441.49	26,058.94
Due to GSIS	58,839.35	56,554.80
Due to Pag-IBIG	12,368.99	9,713.31
Due to PhilHealth	10,339.99	9,110.71

	<u>2018</u>	<u>2017</u>
<b>Provisions</b>	<u>1,344,618.99</u>	<u>1,126,805.92</u>
<b>Provisions</b>	<u>1,344,618.99</u>	<u>1,126,805.92</u>
Pension Benefits Payable	-	-
Leave Benefits Payable	1,344,618.99	1,126,805.92
Retirement Gratuity Payable	-	-
<b>Other Payables</b>	<u>121,450.46</u>	<u>118,982.84</u>
<b>Other Payables</b>	<u>121,450.46</u>	<u>118,982.84</u>
Other Payables	121,450.46	118,982.84
<b>Total Current Liabilities</b>	<u>5,668,170.56</u>	<u>5,584,490.68</u>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>	<u>9,319,061.76</u>	<u>10,308,605.76</u>
Bills/Bonds/Loans Payable	<u>9,207,247.86</u>	<u>10,196,791.86</u>

	<u>2018</u>	<u>2017</u>
Loans Payable-Domestic	9,207,247.86	10,196,791.86
<b>Deferred Credits</b>	111,813.90	111,813.90
Other Deferred Credits	111,813.90	111,813.90
<b>Provisions</b>	-	-
<b>Provisions</b>	-	-
Pension Benefits Payable	-	-
Leave Benefits Payable	-	-
Retirement Gratuity Payable	-	-
<b>Other Payables</b>	-	-
<b>Other Payables</b>	-	-
Other Payables	-	-
<b>Total Non-Current Liabilities</b>	<u>9,319,061.76</u>	<u>10,308,605.76</u>
<b>Total Liabilities</b>	<u>14,987,232.32</u>	<u>15,893,096.44</u>
<b>EQUITY</b>		
<b>Government Equity</b>	<u>31,591,760.85</u>	<u>31,591,760.85</u>
<b>Government Equity</b>	31,591,760.85	31,591,760.85
Government Equity	15,432,831.30	15,432,831.30
Contributed Capital	16,158,929.55	16,158,929.55
<b>Retained Earnings/(Deficit)</b>	<u>38,437,232.44</u>	<u>38,696,535.23</u>
<b>Retained Earnings/(Deficit)</b>	38,437,232.44	38,696,535.23
Retained Earnings/(Deficit)	38,437,232.44	38,696,535.23