

**LEMERY WATER DISTRICT
CASH FLOW STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2015**

	Current Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection on Income from Waterworks Systems, Fines & Penalties		66,418.42
Collection of Receivables - Other Business Income		-
Refund from Batelec	63,426.39	687,879.18
Collection of Other Receivables	177,487.97	305,101.73
Fixed Revenue Share		7,880,000.00
LWUA Loan amortization (Prime)	197,086.00	1,880,375.00
Registration Fee (STAWD Meeting)		18,000.00
Collection of Due from Officers and Employees	7,738.56	123,637.84
Interest Income	3,111.81	12,652.52
Total Cash Inflows	448,850.73	10,974,064.69
Cash Outflows:		
Payment of Accounts Payable	267,314.47	4,421,710.33
Salaries and Wages	154,146.00	1,852,317.80
Electricity, Gasoline, Oil and Lubricants Expenses		-
Debt Reserved fund (JSA) - LWUA	-	1,500,000.00
Total Cash Outflows	421,460.47	7,774,028.13
Total Cash Provided (Used) by Operating Activities	27,390.26	3,200,036.56
Cash Flows from Investing Activities		
Cash Outflows:		
Capital Expenditures	-	67,240.00
Total Cash Provided (Used) by Investing Activities	-	(67,240.00)
Cash Flows from Financing Activities		
Cash Outflows:		
Loan Amortization - LWUA	197,083.00	1,740,027.00
Total Cash Provided (Used) by Financing Activities	(197,083.00)	(1,740,027.00)
NET CASH INCREASE (DECREASE)	(169,692.74)	1,392,769.56
CASH BALANCE, BEGINNING	6,011,928.02	4,449,465.72
CASH BALANCE, ENDING	5,842,235.28	5,842,235.28
Cash on Hand	33.00	
Petty Cash Fund	6,524.03	
Cash in Bank - LCCA-LBP	5,835,678.25	
Total Cash	5,842,235.28	

Prepared by:



MARIA CECILIA M. MENDOZA
Admin Chief C

Approved by:

ENGR. HYDEE D. RAMIREZ
General Manager

**LEMERY WATER DISTRICT
BALANCE SHEET
AS OF DECEMBER 31, 2015**

ASSETS

Current Assets

Cash on Hand		
Cash-Collecting Officers	33.00	
Petty Cash Fund	6,524.03	6,557.03
Cash in Bank - Local Currency		
Cash in Bank-LCCA,		5,835,678.25
Receivables		
Accounts Receivable	1,215,241.65	
Allowance for Doubtful Accounts	<u>1,110,633.71</u>	
Net Cash Realizable Value	104,607.94	
Due from Officers & Employees	-	
Other Receivables	<u>684,489.13</u>	789,097.07
Inventories		
Office Supplies Inventory	7,804.25	
Accountable Forms Inventory	10,880.00	
Gasoline, Oil, & Lubricants Inventory		
Other Supplies Inventory	-	
Spare Parts Inventory	18,762.00	
Construction Materials Inventory		<u>37,446.25</u>
Prepayments		
Prepaid Insurance	-	
Advances to Contractors	-	
Deferred Charges	23,719.01	
Other Prepaid Expenses	<u>-</u>	23,719.01
Other Current Assets		
Guaranty Deposit	3,660,457.57	
Other Current Assets	<u>136,516.95</u>	3,796,974.52
Total Current Assets		<u>10,489,472.13</u>

Non-Current Assets

Property, Plant and Equipment		
Land	-	6,218,873.10
Water Systems & Structures	99,887,692.49	
Less: Accum. Dep.-Water Systems & Structures	<u>32,274,883.73</u>	67,612,808.76
Office Buildings	2,455,651.14	
Less: Accum. Dep.-Office Buildings	<u>2,016,723.48</u>	438,927.66
Office Equipment	1,056,770.00	
Less: Accum. Dep.-Office Equipment	<u>380,644.15</u>	676,125.85
Furnitures & Fixtures	374,170.84	
Less: Accum. Dep.-Furnitures & Fixtures	<u>234,729.01</u>	139,441.83
IT Equipment & Softwares	803,546.82	
Less: Accum. Dep.-IT Equipment & Softwares	<u>599,190.25</u>	204,356.57
Communication Equipment	466,929.10	
Less: Accum. Dep.-Communication Equipment	<u>375,257.19</u>	91,671.91
Construction & Heavy Equipment	559,545.68	
Less: Accum. Dep.-Construction & Heavy Equipment	<u>328,222.70</u>	231,322.98
Motor Vehicles	4,055,489.54	
Less: Accum. Dep.-Motor Vehicles	<u>2,883,398.08</u>	1,172,091.46
Other Property Plant Equipment	26,778.00	
Less: Accum. Dep.-Other Property Plant Equipment	<u>22,199.70</u>	4,578.30
Construction in Progress - Agency Asset		-
Total Property, Plant and Equipment		<u>76,790,198.42</u>
Other Assets		
Restricted Fund/Cash	2,324,535.23	
Other Assets	<u>961,123.53</u>	3,285,658.76
Total Non-Current Assets		<u>80,075,857.18</u>

TOTALS ASSETS

90,565,329.31

**LEMERY WATER DISTRICT
BALANCE SHEET
AS OF DECEMBER 31, 2015**

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts		
Accounts Payable	10,580.25	
Due from Officers and employees	(0.00)	10,580.25
Inter-Agency Payables		
Due to BIR	29,406.12	
Due to GSIS	48,584.60	
Due to Pag-ibig	8,542.39	
Due to Philhealth	8,835.71	95,368.82
Other Liability Accounts		
Guaranty Deposits Payable	3,094,212.04	
Performance/Bidders/Bail Bonds Payable		
Loans Payable-Domestic (Current Portion)	2,149,712.57	
Other Payables	131,763.96	5,375,688.57
Total Current Liabilities		<u>5,481,637.64</u>

Non-Current Liabilities

Loans Payable-Domestic		<u>13,361,037.29</u>
------------------------	--	-----------------------------

Total Liabilities

18,842,674.93

Deferred Credits

Other Deferred Credits		<u>113,813.90</u>
------------------------	--	--------------------------

Equity

Government Equity		15,432,831.30
Retained Earnings - Other Paid Capital		16,158,929.55
Unappropriated Retained Earnings-Cummulative Income		
Unappropriated Retained Earnings, Beg. Balance	44,232,475.74	
Add (Less): Current Period Net Income (Loss)	(2,613,463.06)	
Prior Years' Adjustment	<u>(14,060,337.89)</u>	27,558,674.79
Appropriated Retained Earnings-Cummulative Income	*	<u>12,458,404.84</u>
Total Equity		<u>71,608,840.48</u>

TOTAL LIABILITIES AND EQUITY

90,565,329.31

Prepared by:


MARIA CECILIA M. MENDOZA
Admin Chief C

Approved by:


ENGR. HYDEE DELA LUNA-RAMIREZ
General Manager

**LEMERY WATER DISTRICT
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2015**

	C U R R E N T M O N T H			Y E A R T O D A T E		
	Actual	Budget	Favorable (Unfavorable) Amount Percent	Actual	Budget	Favorable (Unfavorable) Amount Percent
Income from Operations						
Fixed Revenue Share						
Miscellaneous Income (LWUA Loan Amortization)	197,086.00	143,443.00	(556,666.67) -100.00%	7,880,000.00	7,880,000.00	- 0.00%
Miscellaneous Income						
				1,880,375.00	1,721,316.00	159,059.00 9.24%
Gross Income	197,086.00	800,109.67	(603,023.67) -75.37%	9,760,375.00	9,601,316.00	159,059.00 1.66%
Less: Expenses						
Personal Services (Schedule I)	239,253.13	255,815.52	16,562.39 6.47%	3,195,223.19	3,069,786.24	(125,436.95) -4.09%
Maintenance & Operating Expenses (Sch. I)	696,131.01	246,684.48	(449,446.53) -182.19%	8,903,275.11	2,960,213.76	(5,943,061.35) -200.76%
Financial Expenses (Schedule I)	22,717.00		(22,717.00)	318,572.00		(318,572.00)
Total Expenses	958,101.14	502,500.00	(455,601.14) -90.67%	12,417,070.30	6,030,000.00	(6,387,070.30) -105.92%
Add (Deduct): Other Income (Expenses)						
Interest Income				43,232.24		
Miscellaneous Income	13,283.30					
Gain (Loss) on Sale of Disposed Assets						
Net Other Income (Expenses)	13,283.30	-	-	43,232.24	-	-
Net Income (Loss)	(747,731.84)	297,609.67	(147,422.53) 0.15	(2,613,463.06)	3,571,316.00	6,546,129.30 183.30%

Prepared by:


MARIA CECILIA M. MENDOZA
 Admin Chief C

Approved by:


ENGR. HYDEE DELA LUNA-RAMIREZ
 General Manager

