

**LEMERY WATER DISTRICT
CASH FLOW STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2013**

	Current Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection on Income from Waterworks Systems, Fines & Penalties	2,873,503.10	41,710,756.52
Collection of Receivables - Other Business Income	157,799.52	2,719,764.48
Collection of Other Receivables	113,461.24	1,111,694.46
Refund of Cash Bond from DPWH	-	1,156,670.30
Collection of Due from Officers and Employees	24,115.95	243,808.55
Interest Income	20,307.89	93,877.96
Total Cash Inflows	3,189,187.70	47,036,572.27
Cash Outflows:		
Payment of Accounts Payable	1,893,728.86	19,613,893.47
Salaries and Wages	920,689.86	9,816,950.22
Electricity, Gasoline, Oil and Lubricants Expenses	1,323,910.13	11,839,237.19
Total Cash Outflows	4,138,328.85	41,270,080.88
Total Cash Provided (Used) by Operating Activities	(949,141.15)	5,766,491.39
Cash Flows from Investing Activities		
Cash Outflows:		
Capital Expenditures	2,535,725.38	8,493,632.12
Interest on Bank Deposits set aside for specific purposes	18,093.67	80,252.90
Total Cash Provided (Used) by Investing Activities	(2,553,819.05)	(8,573,885.02)
Cash Flows from Financing Activities		
Cash Outflows:		
Loan Amortization - LWUA	147,346.00	1,768,152.00
Total Cash Provided (Used) by Financing Activities	(147,346.00)	(1,768,152.00)
NET CASH INCREASE (DECREASE)	(3,650,306.20)	(4,575,545.63)
CASH BALANCE, BEGINNING	5,613,848.23	6,539,087.66
CASH BALANCE, ENDING	1,963,542.03	1,963,542.03
Cash - Collecting Officers (undeposited collections)	317,625.09	
Working Change Fund - Water Bill Collectors	13,000.00	
Working Change Fund - Cashier	3,000.00	
Petty Cash Fund	5,000.00	
Cash in Bank - LCCA-PNB	67.26	
Cash in Bank - LCCA-LBP	1,624,849.68	
Total Cash	1,963,542.03	

Prepared by:


ANACLETO B. DE CASTRO
Division Manager - Finance

Approved by:


ENGR. HYDEE DELA LUNA-RAMIREZ
General Manager

**LEMERY WATER DISTRICT
BALANCE SHEET
AS OF DECEMBER 31, 2013**

ASSETS

Current Assets

Cash on Hand		
Cash-Collecting Officers	333,625.09	
Petty Cash Fund	5,000.00	338,625.09
Cash in Bank - Local Currency		
Cash in Bank-Local Currency, Current Account		1,624,916.94
Receivables		
Accounts Receivable	4,109,894.83	
Allowance for Doubtful Accounts	1,060,550.73	
Net Cash Realizable Value	3,049,344.10	
Due from Officers & Employees	24,702.37	
Other Receivables	949,587.25	4,023,633.72
Inventories		
Office Supplies Inventory	60,195.66	
Accountable Forms Inventory	88,590.20	
Gasoline, Oil, & Lubricants Inventory	5,338.56	
Other Supplies Inventory	42,001.49	
Spare Parts Inventory	116,795.65	
Construction Materials Inventory	1,987,292.45	2,300,214.01
Prepayments		
Prepaid Insurance	139,264.61	
Advances to Contractors	1,066,274.28	
Deferred Charges	50,417.08	1,255,955.97
Other Current Assets		
Guaranty Deposit	3,608,021.11	
Other Current Assets	138,857.78	3,746,878.89
Total Current Assets		13,290,224.62

Non-Current Assets

Investments		
Sinking Fund		2,106,147.63
Property, Plant and Equipment		
Land		6,218,873.10
Water Systems & Structures	79,167,057.66	
Less: Accum. Dep.-Water Systems & Structures	25,842,261.67	53,324,795.99
Office Buildings	2,509,332.14	
Less: Accum. Dep.-Office Buildings	1,835,282.48	674,049.66
Office Equipment	1,205,275.88	
Less: Accum. Dep.-Office Equipment	455,211.98	750,063.90
Furnitures & Fixtures	646,386.73	
Less: Accum. Dep.-Furnitures & Fixtures	362,219.45	284,167.28
IT Equipment & Softwares	1,377,930.60	
Less: Accum. Dep.-IT Equipment & Softwares	1,034,949.46	342,981.14
Communication Equipment	466,929.10	
Less: Accum. Dep.-Communication Equipment	349,516.90	117,412.20
Construction & Heavy Equipment	572,286.26	
Less: Accum. Dep.-Construction & Heavy Equipment	257,495.39	314,790.87
Motor Vehicles	4,631,375.64	
Less: Accum. Dep.-Motor Vehicles	2,924,823.45	1,706,552.19
Other Property Plant Equipment	56,295.00	
Less: Accum. Dep.-Other Property Plant Equipment	40,300.52	15,994.48
Construction in Progress - Agency Asset		12,915,759.50
Total Property, Plant and Equipment		76,665,440.31
Other Assets		
Restricted Fund/Cash	5,718,974.32	
Other Assets	595,193.62	6,314,167.94
Total Non-Current Assets		85,085,755.88

TOTALS ASSETS

98,375,980.50

**LEMERY WATER DISTRICT
BALANCE SHEET
AS OF DECEMBER 31, 2013**

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts		
Accounts Payable	368,536.14	
Due to Officers and Employees	51,861.96	420,398.10
Inter-Agency Payables		
Due to BIR	325,299.30	
Due to GSIS	264,793.62	
Due to Pag-ibig	65,568.01	
Due to Philhealth	22,673.21	
Due to Other GOCCs	20,150.00	698,484.14
Other Liability Accounts		
Guaranty Deposits Payable	4,612,443.52	
Performance/Bidder's/Bail Bonds Payable	69,600.00	
Loans Payable-Domestic (Current Portion)	1,029,321.73	
Other Payables	137,166.90	5,848,532.15
Total Current Liabilities		<u>6,967,414.39</u>

Non-Current Liabilities

Loans Payable-Domestic		<u>15,494,549.86</u>
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Total Liabilities

22,461,964.25

Deferred Credits

Other Deferred Credits		<u>171,613.79</u>
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Equity

Government Equity		13,994,492.30
Retained Earnings - Other Paid Capital		15,600,681.79
Unappropriated Retained Earnings-Cummulative Income		
Unappropriated Retained Earnings, Beg. Balance	32,898,795.82	
Add (Less): Current Period Net Income (Loss)	1,276,691.10	
Prior Years' Adjustment	(486,663.39)	33,688,823.53
Appropriated Retained Earnings-Cummulative Income		12,458,404.84
Total Equity		<u>75,742,402.46</u>

TOTAL LIABILITIES AND EQUITY

98,375,980.50

Prepared by:

ANACLETO B. DE CASTRO
Division Manager - Finance

Approved by:

ENGR. HYDEE DELA LUNA-RAMIREZ
General Manager

LEMERY WATER DISTRICT
STATEMENT OF INCOME AND EXPENSES
FOR THE PERIOD ENDED DECEMBER 31, 2013

	C U R R E N T M O N T H			Y E A R T O D A T E				
	Actual	Budget	Favorable (Unfavorable) Amount	Actual	Budget	Favorable (Unfavorable) Amount		
			Percent			Percent		
Business Income:								
Income from Water Works System	3,277,968.61	4,222,890.91	(944,922.30)	-22.38%	40,395,681.73	50,674,690.87	(10,279,009.14)	-20.28%
Other Business Income	52,663.38	66,924.44	(14,261.06)	-21.31%	765,242.08	803,093.30	(37,851.22)	-4.71%
Fines and Penalties - Business Income	136,067.53	186,317.44	(50,249.91)	-26.97%	1,840,098.84	2,235,809.30	(395,710.46)	-17.70%
Gross Income	3,466,699.52	4,476,132.79	(1,009,433.27)	-22.55%	43,001,022.65	53,713,593.47	(10,712,570.82)	-19.94%
Less: Expenses								
Personal Services (Schedule I)	577,621.05	1,419,634.33	842,013.28	59.31%	15,465,183.08	17,035,612.00	1,570,428.92	9.22%
Maintenance & Operating Expenses (Sch. I)	3,783,262.81	2,791,354.67	(991,908.14)	-35.54%	25,813,707.70	33,496,256.00	7,682,548.30	22.94%
Financial Expenses (Schedule I)	63,403.01	65,233.58	1,830.57	2.81%	778,402.33	782,803.00	4,400.67	0.56%
Total Expenses	4,424,286.87	4,276,222.58	(148,064.29)	-3.46%	42,057,293.11	51,314,671.00	9,257,377.89	18.04%
Income (Loss) from Operations	(957,587.35)	199,910.21	1,157,497.56	579.01%	943,729.54	2,398,922.47	(1,455,192.93)	-60.66%
Add (Deduct): Other Income (Expenses)								
Interest Income	20,507.89	10,133.33	10,374.56	102.38%	94,077.96	121,600.00	(27,522.04)	-22.63%
Miscellaneous Income	63,917.94	14,500.00	49,417.94	340.81%	238,883.60	174,000.00	64,883.60	37.29%
Gain (Loss) on Sale of Disposed Assets	-	22,500.00	(22,500.00)	-100.00%	-	270,000.00	(270,000.00)	-100.00%
Net Other Income (Expenses)	84,425.83	47,133.33	37,292.50	79.12%	332,961.56	565,600.00	(232,638.44)	-41.13%
Net Income (Loss)	(873,161.52)	247,043.54	(1,120,205.06)	-453.44%	1,276,691.10	2,964,522.47	(1,687,831.37)	-56.93%

Prepared by:

Approved by:

ANACLETO B. DE CASTRO
 Division Manager - Finance

ENGR. HYDEE DELA LUNA-RAMIREZ
 General Manager

RY WATER DISTRICT
 LED BALANCES OF EXPENSES
 THE MONTH ENDED DECEMBER 31, 2013

ACCOUNT NAME	ENGINEERING		COMMERCIAL		FINANCE		ADMINISTRATIVE		OFFICE OF GM		DEPRECIATION		TO
	CODE	AMOUNT	CODE	AMOUNT	CODE	AMOUNT	CODE	AMOUNT	CODE	AMOUNT	CODE	AMOUNT	
ONAL SERVICES:													
Salaries and Wages- Regular							A-701	8,066,106.68					8,066
Salaries and Wages- Casual							A-705	-					
Salaries and Wages- Contractual								-					
Personnel Economic Relief Allowance (PERA)							A-711	848,500.00					848
Additional Compensation (ADCOM)								-					
Representation Allowance (RA)							A-713	282,000.00					282
Transportation Allowance (TA)							A-714	282,000.00					282
Clothing/Uniform Allowance							A-715	175,000.00					175
Productivity Incentive Allowance							A-717	-					
Other Bonuses and Allowances							A-719	2,412,885.41					2,412
Monoraria							A-720	-					
Longevity Pay							A-722	101,000.00					101
Overtime and Night Pay	E-723	39,478.59	C-723	29,245.46	F-723	2,383.76	A-723	13,272.69	G-723	2,814.14			87
Cash Gift							A-724	177,000.00					177
Year- End Bonus							A-725	669,769.00					669
Life and Retirement Insurance Contributions							A-731	967,932.78					967
LAG-IBIG Contributions							A-732	161,322.13					161
HILLHEALTH Contributions							A-733	86,412.50					86
CCC Contributions							A-734	42,514.37					42
Terminal Leave Benefits							A-742	-					
Other Personnel Benefits							A-749	1,105,545.57					1,105
TOTAL PERSONAL SERVICES		39,478.59		29,245.46		2,383.76		15,391,261.13		2,814.14			15,465
ENANCE & OTHER OPERATING EXPENSES:													
Travelling Expenses- Local	E-751	2,822.00	C-751	31,215.28	F-751	14,321.00	A-751	136,903.50	G-751	50,110.48			235
Travelling Expenses- Foreign							A-752	203,953.55					203
Training Expenses	E-753	-		-		-	A-753	605,942.54					605
Office Supplies Expenses	E-755	10,571.40	C-755	34,484.86	F-755	24,668.96	A-755	154,036.04	G-755	17,906.27			241
Accountable Forms Expenses			C-756	96,405.44		-	A-756	11,993.30					108
Drugs and Medicines							A-759	-					
Gasoline, Oil and Lubricants Expenses (SV)	E-761A	372,224.11	C-761	121,970.61		-	A-761	292,685.73					786
Gasoline, Oil and Lubricants Expenses (GS)	E-761B	518,840.00		-		-		-					518
Other Supplies Expense (Miscellaneous)	E-765A	9,568.60	C-765	4,849.23	F-765	1,286.95	A-765	9,343.29	G-765	22,721.07			47
Other Supplies Expense (Chlorine)	E-765B	134,460.00		-		-		-					134
Water Expenses (Pumping Station)	E-766A	11,816.66		-		-	A-766	9,629.60					21
Water Expenses (Severo Arquiza)	E-766B	3,018.00		-		-		-					3
Electricity Expenses (Pumping Stations)	E-767A	10,259,135.94		-		-	A-767	315,503.16					10,574
Electricity Expenses (Severo Arquiza's House)	E-767B	22,639.68		-		-		-					22
Cooking gas Expenses							A-768	-					

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EVERY WATER DISTRICT
 UNFILED BALANCES OF EXPENSES
 THE MONTH ENDED DECEMBER 31, 2013

ACCOUNT NAME	ENGINEERING		COMMERCIAL		FINANCE		ADMINISTRATIVE		OFFICE OF GM		DEPRECIATION		TOTAL
	CODE	AMOUNT	CODE	AMOUNT	CODE	AMOUNT	CODE	AMOUNT	CODE	AMOUNT	CODE	AMOUNT	
Postage and Deliveries	E-771	-	C-771	265.00	F-771	-	A-771	1,500.00	G-772	5,344.39			1,717.79
Telephone Expenses- Landline	E-773	-		-		-	A-772	47,559.20					52,991.19
Telephone Expenses- Mobile		-		-		-	A-773	360,000.00					360,000.00
Internet Expenses		-		-		-	A-774	42,540.59					42,540.59
Cable, Satellite, Telegraph and Radio Expenses	E-775	10,867.00	C-775	-	F-778	-	A-775	-	G-778	30,267.00			41,134.00
Membership Dues and Contributions to Org.		-		-		-	A-778	-					30,267.00
Awards and Indemnities		-		-	F-780	-	A-779	4,500.00					4,500.00
Advertising Expenses		-		-		-	A-780	-	G-780	10,500.00			10,500.00
Printing and Binding Expenses		-		-		-	A-781	9,257.13					9,257.13
Rent Expenses	E-782	-		-		-	A-782	-					-
Representation Expenses	E-783	26,487.65	C-783	11,826.44	F-783	11,933.00	A-783	11,592.40	G-783	105,843.49			167,662.58
Transportation and Delivery		-		-		-	A-784	-					-
Subscription Expenses		-	C-788	1,500.00		-	A-786	-					1,500.00
Rewards and Other Claims		-		-		-	A-791	34,300.00					34,300.00
Legal Services		-		-		-	A-792	40,273.18					40,273.18
Auditing Services	E-793	7,000.00	C-793	13,300.00		-	A-793	-					20,300.00
Consultancy Services		-		-		-	A-795	-					-
General Services	E-797	960,000.00		-		-	A-797	349,500.00					1,309,500.00
Security Services	E-799	109,680.00		-		-	A-799	9,610.53					119,290.53
Other Professional Services		-		-		-	A-800	454,230.00					454,230.00
Board Member Allowances and Other Benefits		-		-		-		-					-
Repairs & Maintenance - Water Systems & Structures	E-808A	10,625.00		-		-		-					10,625.00
Power Production Equipment		-		-		-		-					-
Repairs & Maintenance - Water Systems & Structures	E-808B	116,353.67		-		-		-					116,353.67
Pumping Equipment		-		-		-		-					-
Repairs & Maintenance - Water Systems & Structures	E-808C	29,103.44		-		-		-					29,103.44
Pump House		-		-		-		-					-
Repairs & Maintenance - Water Systems & Structures	E-808D	1,490.00		-		-		-					1,490.00
Water Treatment Equipment		-		-		-		-					-
Repairs & Maintenance - Water Systems & Structures	E-808E	539,769.41		-		-		-					539,769.41
Transmission and Distribution Mains		-		-		-		-					-
Repairs and Maintenance - Office Buildings		-		-		-	A-811	2,440.00					2,440.00
Repairs and Maintenance - Other Structures		-		-		-	A-815	-					-
Repairs and Maintenance - Office Equipment		-		-		-	A-821	6,000.00					6,000.00
Repairs and Maintenance - Furniture and Fixtures		-		-		-	A-822	970.00					970.00
Repairs and Maintenance - IT Equipment and Software		-		-		-	A-823	29,041.50					29,041.50
Repairs and Maintenance - Communication Equipment		-		-		-	A-829	16,841.00					16,841.00
Repairs and Maintenance - Construction & Heavy Equip.		-		-		-	A-830	11,738.00					11,738.00
Repairs and Maintenance - Firefighting Equipment		-		-		-	A-831	11,225.00					11,225.00
Repairs and Maintenance - Motor Vehicles		-		-		-	A-841	237,330.63					237,330.63


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EVERY WATER DISTRICT
 FILED BALANCES OF EXPENSES
 THE MONTH ENDED DECEMBER 31, 2013

ACCOUNT NAME	ENGINEERING		COMMERCIAL		FINANCE		ADMINISTRATIVE		OFFICE OF GM		DEPRECIATION		TOTAL
	CODE	AMOUNT	CODE	AMOUNT	CODE	AMOUNT	CODE	AMOUNT	CODE	AMOUNT	CODE	AMOUNT	
Repairs and Maintenance-Other Property, Plant and Equipment		-		-		-	A-850	4,780.00		-		-	
Subsidy to NGOs/Pos		-		-		-	A-876	-		-		-	
Donations		-		-		-	A-878	-	G-878	35,254.57		-	
Extraordinary Items		-		-		-		-	G-883	93,926.16		-	
Taxes, Duties and Licenses		-		-		-	A-891	874,879.41		-		-	
Fidelity Bond Premiums		-		-		-	A-892	42,480.00		-		-	
Insurance Expenses		-		-		-	A-893	250,536.02		-		-	
Bad Debts Expenses		-		-		-		-		-		-	
Depreciation-Water Systems & Structures		-		-		-		-		-	D-901	59,666.40	59,666.40
Depreciation- Office Buildings		-		-		-		-		-	D-908	3,067,492.98	3,067,492.98
Depreciation- Office Equipment		-		-		-		-		-	D-911	112,165.77	112,165.77
Depreciation- Furniture and Fixtures		-		-		-		-		-	D-921	55,015.35	55,015.35
Depreciation- IT Equipment		-		-		-		-		-	D-922	42,938.55	42,938.55
Depreciation- Communication Equipment		-		-		-		-		-	D-923	93,402.09	93,402.09
Depreciation- Construction & Heavy Equipment		-		-		-		-		-	D-929	20,208.15	20,208.15
Depreciation- Motor Vehicles		-		-		-		-		-	D-930	51,611.18	51,611.18
Depreciation- Other Property Plant and Equipment		-		-		-		-		-	D-941	237,961.53	237,961.53
Loss of Assets	E-969	1,050,261.50		-		-	A-961	-		-	D-950	6,482.84	6,482.84
Other Maintenance & Operating Expenses		-	C-969	505,294.91		-		-		-		-	
Loss on Retirement of Assets		-		-		-		-		-	970	835,359.27	835,359.27
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES		14,206,734.06		821,111.77		129,984.15		5,545,307.29		528,266.32		4,582,304.11	25,811,304.11
FINANCIAL EXPENSES:													
Bank Charges		-		-		-	A-971	400.00		-		-	
Documentary Stamps Expenses		-		-		-	A-974	-		-		-	
Interest Expenses		-		-		-	A-975	778,002.33		-		-	
Other Financial Charges		-		-		-	A-979	778,402.33		-		-	
TOTAL FINANCIAL EXPENSES		-		-		-		778,402.33		-		-	778,402.33
TOTAL EXPENSES		14,246,212.65		850,357.23		132,367.91		21,714,970.75		531,080.46		4,582,304.11	42,051,304.11

Prepared by: 
 HE A. ARCILLA
 Accounting Processor - A

Checked by: 
 ANACLETO B. DE CASTRO
 Division Manager - Finance

Approved by: 
 ENGR. HYDÉE DELA LUNA - RAMIREZ
 General Manager