

LEMERY WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Years Ended December 31, 2016, 2017 and 2018

| | Note | 2018 | 2017 | 2016 |
|--|------|-----------------------------|-----------------------------|-----------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Cash Inflows | | | | |
| Collection of Income/Revenue | | P 10,417,957.20 | P 10,008,909.26 | P 10,687,718.43 |
| Collection of Receivables | | 88,462.11 | 317,560.42 | 337,555.35 |
| Receipt of Inter-Agency Fund Transfers | | - | 1,500,000.00 | - |
| Receipt of Intra-Agency Fund Transfers | | - | 4,375.00 | - |
| Other Receipts | 33 | <u>121,505.76</u> | <u>34,293.44</u> | <u>389,578.70</u> |
| Total Cash Inflows | | <u>10,627,925.07</u> | <u>11,865,138.12</u> | <u>11,414,852.48</u> |
| Adjustments | 35 | <u>1,502,500.00</u> | <u>73,500.00</u> | <u>18,212.50</u> |
| Adjusted Cash Inflows | | <u>12,130,425.07</u> | <u>11,938,638.12</u> | <u>11,433,064.98</u> |
| Cash Outflows | | | | |
| Payment of Expenses | | 4,696,595.37 | 4,308,145.86 | 3,555,052.70 |
| Purchase of Inventories | | 18,180.41 | 26,558.77 | 59,705.73 |
| Grant of Cash Advances | | 715,518.20 | 549,306.38 | 1,201,733.95 |
| Payments of Accounts Payable | | - | 1,000.00 | - |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | | 1,491,290.12 | 1,378,490.39 | 1,251,729.72 |
| Release of Inter-Agency Fund Transfers | | 1,500,000.00 | 1,500,000.00 | 1,502,000.00 |
| Other Disbursements | 34 | <u>220,671.38</u> | <u>244,415.23</u> | <u>335,764.28</u> |
| Total Cash Outflows | | <u>8,642,255.48</u> | <u>8,007,916.63</u> | <u>7,905,986.38</u> |
| Adjustments | 35 | <u>2,500.00</u> | <u>64,000.00</u> | <u>-</u> |
| Adjusted Cash Outflows | | <u>8,644,755.48</u> | <u>8,071,916.63</u> | <u>7,905,986.38</u> |
| Net Cash Provided by Operating Activities | | <u>3,485,669.59</u> | <u>3,866,721.49</u> | <u>3,527,078.60</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Cash Inflows | | | | |
| Proceeds from Sale/Disposal of Property, Plant and Equipment | | 267,415.40 | - | - |
| Receipt of Interest Earned | | <u>24,017.56</u> | <u>13,338.44</u> | <u>15,894.86</u> |
| Total Cash Inflows | | <u>291,432.96</u> | <u>13,338.44</u> | <u>15,894.86</u> |
| Cash Outflow | | | | |
| Purchase/Construction of Property, Plant and | | - | - | 44,841.79 |
| Total Cash Outflows | | <u>-</u> | <u>-</u> | <u>44,841.79</u> |
| Net Cash Provided by/(Used in) Investing Activities | | <u>291,432.96</u> | <u>13,338.44</u> | <u>(28,946.93)</u> |

| | 2018 | 2017 | 2016 |
|---|-------------------------------|------------------------------|------------------------------|
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Cash Outflows | | | |
| Payment of Long-Term Liabilities | 1,113,696.87 | 1,231,924.00 | 2,139,858.57 |
| Payment of Interest on Loans and Other Charges | 103,920.00 | 128,780.00 | 215,271.00 |
| Total Cash Outflows | <u>1,217,616.87</u> | <u>1,360,704.00</u> | <u>2,355,129.57</u> |
| Net Cash Used in Financing Activities | <u>(1,217,616.87)</u> | <u>(1,360,704.00)</u> | <u>(2,355,129.57)</u> |
| INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 2,559,485.68 | 2,519,355.93 | 1,143,002.10 |
| CASH AND CASH EQUIVALENTS, JANUARY 1 | <u>9,504,593.31</u> | <u>6,985,237.38</u> | <u>5,842,235.28</u> |
| CASH AND CASH EQUIVALENTS, DECEMBER 31 | <u>P 12,064,078.99</u> | <u>P 9,504,593.31</u> | <u>P 6,985,237.38</u> |

(See accompanying Notes to Financial Statements)